

# **FISCAL NOTE**

## **SJR 46**

February 8, 2007

**SUMMARY OF BILL:** Proposes to amend Article XI, Section 5 of the Tennessee Constitution to expand the authorized annual charitable lotteries to include certain veteran organizations described in the United States Tax Code. The foregoing amendment shall be referred to the 106<sup>th</sup> General Assembly and this resolution proposing such amendment be published by the Secretary of State in accordance with the Article IX, Section 3, of the Constitution of Tennessee.

### **ESTIMATED FISCAL IMPACT:**

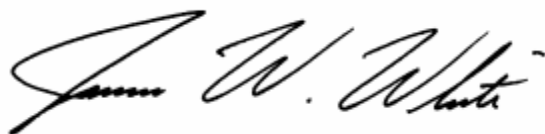
#### **Increase State Expenditures - \$20,000 One-Time**

Assumptions:

- A one-time cost of \$20,000 to the Secretary of State to print notice of the proposed amendment in certain newspapers as required by this resolution.
- Article XI, Section 3 of the Constitution requires publication of the resolution before the next legislative election. This publication would occur in the spring of 2008.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White".

James W. White, Executive Director